BioBrief



July 2023

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BioAlberta Upcoming Events



September 28, 2023

Health and Life Sciences Showcase & Awards Dinner

BioAlberta is thrilled to be celebrating our 25th anniversary this year! To celebrate 25 years of success, we will be having a grand celebration at our annual Health and Life Sciences Showcase & Awards Dinner.

HLSS will include panels and discussions on a variety of life sciences topics:

- Value-Based Medicine: Creating a win-win-win for patients, innovators and the healthcare system
- Artificial Intelligence: Accelerating life science innovation with world leading, Alberta expertise
- Alberta's Talent Challenge: Growing the skills and capacity of Alberta's life science sector
- Medical Device Challenges: Addressing barriers and the cost burden of Canada's regulatory processes
- "Founders Hot Stove:" Come listen to some of Alberta's life sciences entrepreneurs and founders discuss lessons learned from their journey, and offer advice to the next generation of innovators

HLSS will also see the return of BioAlberta's Pitch event, where innovative Alberta companies will pitch a "Dragons Den" style panel of investors, plus receive one on one advice from the investors present.



August 15, 2023

HLSS BioAlberta Achievement Award Nominations

Nominations are now open for the BioAlberta Achievement Awards. The catergories are: Company of the Year, Technology Innovation, and Vista Award. The Vista Award is a new category, and is presented to an individual or a team for their achievements in contributing to the Alberta life science cluster.

Deadline August 15, 2023

For more information on BioAlberta Achievement Awards see here.

2023 Nomination Forms:

Company of the Year Technology Innovation Vista Award

Upcoming Life Sciences Events



July 10, 2023

TELUS Community Safety and Wellness Accelerator

Join the next TELUS Community Safety and Wellness Accelerator cohort and develop your business to reach new heights alongside a group of fellow purpose-led founders and world-class accelerator programming.

Application Deadline: July 10, 2023

See details here.



July 14, 2023

SMART TALK

Join SMART Network for their monthly SMART TALK. This months talk will be presented by Sydney Schadan and Elham Kaviannasab on "Parameter Optimization in the Development of Protective and Assitive Technoloiges".

Novo Nordisk Alberta Diabetes Funding Competition:



July 14, 2023

NOVAD Funding Competition

NOVAD funding partners are inviting Letters of Intent (LOI) from Alberta-based investigators, and/or Alberta-based investigators working with entrepreneurs/small and medium enterprises as a team to support research within the health care system and commercial oppurtunties.

See details here.



August 28 - September 1, 2023

BioTechGate Digital Partnering

Biotechgate Digital Partnering is designed to support the business development & licensing of Pharma, Biotech, Medtech and Digital Health companies. Join five days of virtual partnering and establish new global connections thanks to pre-arranged one-on-one Zoom meetings in their business forum.

BioAlberta members get complimentary Premium Access. To get the promo code, please get in touch with Nisarg Patel at **nisarg@bioalberta.com**.



NOMINATIONS ARE OPEN

September 15, 2023

2023 Diversity and Equity in Research Award

Health Research Foundation Launches Call For Nominations for New Diversity And Equity In Research Award

Nominate an individual who is advancing diversity and equity in health research by September 15.

See details here.



September 21, 2023

Diversity and Participant Protection in Clinical Trials

Join the Clinical Research Association of Canada for a evening covering diversity in clinical trials and harmonizing clinical research for paticipant protection.

Presenters.

- 1. Alex Karabanow and Janice E. Parente, Human Research Accreditation Canada: Harmonizing Clinical Research through National Standards and Accreditation
- 2. Pertice Moffitt, Manager, Health Research Programs at Aurora Research Institute: Indigenous perspective on inclusion in clinical trials
- 3. Lorena Kuri, TransCelerate BioPharm: Sharing diversity tools



Business Benefits Finder

Find the right programs and services using the Business Benefits Finder

In two minutes, get a tailored list of government programs and services for your business. From funding to advice, everything you need. All in one place.

See details here.

Talent Hub



Funding Oppurtunity: Apply NOW for Summer 2023!

Receive \$5000 in wage support to hire an Alberta student to help your business move forward.

Contact jamie@bioalberta.com or visit WIL for more information.



BioAlberta members have access to BioTalent Canada's job board, The PetriDish. Members can post five FREE jobs annually.



Igniting the bio-economy's brainpower

BioTalent Canada has funding opportunities open, which include:

- Student Work Placement Program (SWPP) with up to \$7000 wage subsidy.
- Skilled Newcomer Internships Program with up to \$20,000 wage subsidy.

View all Wage Subsidy programs here.

Summer SWPP applications are due by July 28th, 2023, 5:00pm ET. Applications must be completed by all parties (Employer, Participant and Academic Contact) and showing a status of 'submitted' by that

time.

In addition, funding spots for Fall and Winter are steadily filling. Please do not wait to submit applications if you wish to take advantage of SWPP 2023-24 funding.

For questions regarding SWPP please contact:

Colleen Hayes

Manager of Outreach

Phone: (613) 235-1402 ext. 221 Email: chayes@biotalent.ca

Member Focal Point: CBRE



CBRE Life Sciences

 CBRE is a global, industry-leading provider of world-class workplace solutions for life sciences and biotech companies. Whether you are a startup looking for bench space or an established company looking for your next location, we invite you to connect with us to discuss your lab, manufacturing, and critical environment requirements.

CBRE's take on Edmonton Life Sciences

• With top-rate facilities, research and development institutions, government-backed initiatives and robust AI capabilities, the Edmonton Metropolitan Region hosts up to 60% of Alberta's life science companies and contributes to 7.5% of the Region's GDP. The Region is home to more than a dozen large pharmaceutical and medicine manufacturing firms and institutions, as well as The University of Alberta, which has one of the largest faculties of pharmacy in Canada and is known for its ability to transfer research into the marketplace. Edmonton's Internation Airport is the first airport in Canada to obtain CEIV certification for pharmaceutical handling through the International Air Transportation Association. This designation is an example of the coordinated effort in the region which positions Edmonton not only as a dominant player in research and development, but also large-scale manufacturing and distribution.

Based on CBRE's 2023 latest U.S. Life Sciences Outlook, we have identified valuable real estate trends in the Life Sciences industry and here is what we are seeing:

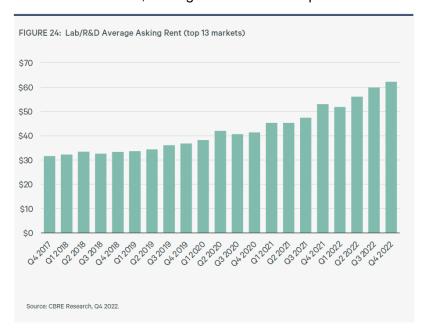
Trends in supply & demand:

- After record years in 2020 and 2021, growth of the U.S. life science industry has returned to a more normal pace in 2023, although demand for lab/R&D spaces remains well above pre-pandemic levels.
- CBRE forecasts that total life sciences lab/R&D space may increase by more than 20% over the next two years as a record-high amount of new construction is currently underway. This likely will push the vacancy rate up moderately.
- U.S. life sciences laboratory/R&D inventory has grown by 47% over the past five years to 181.7 million sq. ft. with a record 40.2 million sq. ft. of new construction currently underway.
- The total inventory should grow another 22% to more 220 million sq. ft. in the next two
 years.

Trends in cost of buying and occupying lab space:

- Life sciences investment sales volume is down to pre-pandemic levels, but pricing remains high, with cap rates at record lows amid robust investor sentiment.
- Average asking rents for lab/R&D space increased in the second half of last year. In

some markets, more generous tenant improvement allowances supported higher rents.



Trends in building conversions:

 Although there is a record 12.5 million sq. ft. of conversion projects currently under construction, their share of the total construction pipeline fell to m31% in Q4 2022 from a high of 43% in Q1 2021.



Outlook for 2023:

- History suggests the life sciences industry is better positioned than many others to weather an economic recession this year.
- After a surge in life sciences lab/R&D investment sales in 2021, cap rates for these assets are beginning to stabilize and should remain favourable compared with other property types.
- While lab/R&D vacancy rates in the top U.S. life sciences markets have begun to rise, above-average and steady demand will underpin the sector's resilience in the year ahead.

Want to read more on CBRE's 2023 U.S. Life Sciences outlook? Click here



Interested in learning about U.S. Life Sciences Research Talent?

Read CBRE's latest report here.



Reach out to your local CBRE Life Science Contacts:



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In the news...

PAN-CANADIAN ACTION PLAN ON ANTIMICROBIAL RESISTANCE

Federal, provincial and territorial Ministers of Health and Agriculture, are pleased to release the Pan-Canadian Action Plan on Antimicrobial Resistance (the "action plan"). The action plan is a five-year (2023 to 2027) blueprint to coordinate an accelerated pan-Canadian response to address antimicrobial resistance (AMR), one of the major health threats of our time.

Read more their complete press release here.



Pan-Canadian Action Plan

RESEARCHERS DEVELOP 'ICE INHIBITORS' TO PROTECT CELLS DURING CRYOPRESERVATION



Researchers have developed new synthetic molecules that prevent ice from forming around living cells as they're cryogenically frozen — an advance that could have wide-ranging applications including medical treatments, organ and tissue preservation, and reproductive medicine.

Read more their complete press release here.

FUTURE FIELDS APPOINTS SYNBIOBETA FOUNDER JOHN CUMBERS TO ADVISORY BOARD

Future Fields, a pioneering biotechnology company that has built the world's first synthetic biology system to use fruit flies for recombinant protein production, today announced that John Cumbers, Ph.D, the founder and CEO of SynBioBeta, has joined the company's advisory board.



Read more their complete press release here.

SEMPERA ORGANICS AND SINOVEDA CANADA PARTNER TO ADVANCE MUSHROOM TESTING AND INNOVATIONS

Sempera Organics (Morgan Hill, CA), recently announced that it signed an MOU (memorandum of understanding) with Sinoveda Canada Inc. to accelerate the development of fungi-based wellness ingredients and products.



Read more their complete press release here.

New Member



Our Partners



Thank you to our partners 💹



PLATINUM

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